



# Seafood Insider

## Shell Fish Market

### Shrimp

Tiger shrimp prices continue to experience some slight softening; however they continue to hover higher than both white and domestic shrimp. Current speculation indicates the market will remain unstable for the foreseeable future.

White shrimp prices are showing some hints of regaining stability, however supply remains very tight.

### Gulf and Latin American Shrimp

#### Latin American White:

Most recently supply is good, but prices have started to shift to firmer.

#### White and brown shrimp:

Current prices remain elevated and supply is expected to stay tight.

#### Peeled white shrimp (PUD):

Despite new season commencing, the market is still experiencing unsteadiness. Expect supply to be ample; however don't be surprised if market prices rise in reflection of current dock prices.

#### Rock shrimp:

Market prices are trending higher due to tightening supply.

#### Domestic P&D:

Despite weak demand, market prices remain firm.

### Crab

#### Snow Crab:

Supply is reported as stable; however, as of late processors are maintaining firmer prices.

#### King Crab:

Brown crab supply continues to be very limited and this is resulting in unstable

prices. Red king crab market prices have softened slightly due to increased supply levels.

### Lobster

#### Warm Water:

New season is currently underway for Brazil. Supply has been experiencing minor interruptions due to the World Cup. Current prices remain firm to elevated, future price indications will be more apparent in July.

#### S. African:

Overall, supply remains sufficient for current demand; conversely prices are expected to remain elevated.

#### Cold Water:

N Atlantic: New season has brought good supply on all sizes. However, prices are higher due to little carry over and higher demand.

### Scallops

Market prices continue to show softening as new season landings are replenishing annual supply. However, anticipations remain that supply will stay tight and prices will hover at historical highs for the duration of 2014.

Peruvian Scallop supply continues to be reported as stable, however prices remain slightly higher due to the decreased US supply.

The Chinese Bay Scallop supply and prices remains stable on all sizes.

## Fin Fish Market

### Atlantic and Pacific Cod

Current and future supply outlook continues to be good. Conversely, impending projections anticipate higher

prices due to increasing demand; much of this shift is caused by higher Haddock prices.

### Haddock

The short term future supply outlook remains dismal and prices are expected to remain at historical highs. However, there is new speculation that the 2015 quota will get a much deserved increase as a means of relieving supply and price pressure.

### Pollock

Supply and prices continue to be stable.

### Grouper

Supply is satisfactory for the foreseeable future. On the other hand, prices have firmed as of late.

### Mahi Mahi

Supply remains sufficient for current demand. For the short term, expect prices to remain firm to higher.

### Ocean Perch

Price offers on Canadian Ocean Perch continue to increase while supply remains stable. Future prices are expected to stay higher due to record low prices in 2013.

### Swai (Vietnamese pangasius)

Market supply is reported to be adequate. However, prices are on the rise due to the recent passing of the 2014 Farm Bill which now requires overseas packers to accommodate for USDA inspections. This added cost has forced many farmers to close down ponds & production which is already impacting available supply.

July, 2014

## **Tilapia**

Market supply on 3-5 & 5-7 oz. sizes continues to be suitable, whereas 7-9 oz. continues to be limited to unavailable. Recent price offers are showing some signs of softening; however how low prices will drop remains unknown.

## **Tuna**

For the short term, market prices are anticipated to elevate due to limited supply and higher demand due to the summer grilling season.

## **Zander**

Supply continues to be satisfactory; however, replenishment costs have started to rise as a result. The larger sizes, 6-8 oz and above, are expected to be particularly short going through the summer months.

## **Domestic Lake Fish Market**

### **Perch & Walleye**

As of late, perch supply is readily available at a reasonable cost. Conversely, walleye supply is reportedly tight due to the class of fish (larger sized) being landed. Consequently, prices have quickly increased and are expected to remain elevated.

### **Whitefish**

Market prices for whitefish are expected to stay elevated while supply is anticipated to be constricted for the near future.

## **Specialty**

### **Frog Legs**

Prices are shifting higher as existing inventories are diminishing quickly in anticipation of new season arrivals in Sept/Oct.

### **Gator**

Prices have shown some softening as the summer months commence. Expect adequate supply and stable prices until new season in Sept/Oct.

