



# Seafood Insider

## Shell Fish Market

### Shrimp

Tiger shrimp prices are starting to show signs of softening; however they remain higher on both white and domestic shrimp. Current speculation indicates the market will not significantly improve any time soon.

White shrimp prices continue to be higher for all sizes and supply is tight.

### Gulf and Latin American Shrimp

**Latin American White:** As of late market prices have declined due to soft demand.

**White and brown shrimp:** Supplies remain tight and as a result, prices will continue to be elevated.

**Peeled white shrimp (PUD):** The market is experiencing some slight instability. Larger size prices are steady, whereas smaller size prices are decreasing due to weak demand.

**Rock shrimp:** Market prices are currently steady, however supply is expected to become extremely tight as the fall months approach, this will lead to future higher prices and shortages.

**Domestic P&D:** Despite weak demand, market prices remain high due to limited available inventories on gulf whites and browns.

### Crab

**Snow Crab:** Canadian snow crab prices remain stable, however speculation of higher prices are being reported due to the delay in new landings. This is reportedly caused by the lingering winter weather.

**King Crab:** Brown crab supply is very limited and prices are expected to

fluctuate as a result. Red king crab market prices are softening slightly as supply is currently ample for demand.

### Lobster

**Warm Water:** Both supply and prices for Brazil 6 oz. tail sizes are steady. Larger tail sizes (8 oz. and 10-12 oz.) continue to experience shorter supply and higher prices.

**S. African:** Supply continues to be adequate for current demand; however prices are expected to remain high.

**Cold Water:** N Atlantic: Prices remain high for both Maine and Nova Scotia. New season supply, beginning May/June, is expected to bring some relief and slight price softening.

### Scallops

As of late, market prices have seen some softening as new season landings are commencing. However, supply is expected to remain tight as the 2014 quota did not experience increases, rather it was set very close to the dramatically reduced 2013 quota. Expect stable to slightly softening prices through late summer.

Peruvian Scallop supply continues to be reported as stable, however prices remain slightly elevated due to the decreased US supply.

The Chinese Bay Scallop supply and prices remains stable on all sizes.

## Fin Fish Market

### Atlantic and Pacific Cod

Future supply is expected to be stable. However, prices are anticipated to rise due to increasing demand, much of this

shift is caused by higher Haddock prices.

### Haddock

The future supply outlook remains dismal and prices are expected to remain high.

### Pollock

Supply and prices continue to be stable.

### Grouper

Supply is anticipated to be adequate for the short term; however prices are expected to remain firm to higher.

### Mahi Mahi

Supply is anticipated to be adequate for the short term; however prices are expected to remain firm to higher.

### Ocean Perch

Price offers on Canadian Ocean Perch continue to increase while supply remains stable. Future prices are expected to stay higher due to record low prices in 2013.

### Salmon

Market prices remain higher for frozen fillets and portions whereas supply remains unsettled between Norway and Chile.

### Swai (Vietnamese pangasius)

Market supply is starting to experience some firming. Much of this increase is due to the recent passing of the 2014 Farm Bill which now requires overseas packers to accommodate for USDA inspections. This added cost has forced many farmers to close down ponds & production which is already impacting available supply.

June, 2014

## Tilapia

Although the market supply on 3-5 & 5-7 oz. sizes remains steady, current price offers continue to be the highest on record. Supply on 7-9 oz. fillet sizes has now reached to virtually nonexistent. Future speculation continues to anticipate higher prices for the remainder of 2014.

## Tuna

Market prices are expected to rise due to weak supply and higher summer grilling demand.

## Zander

Supply remains adequate but replacement costs have started to increase. The larger sizes are expected to be particularly short going into the summer on the 6-8 size and above.

## Domestic Lake Fish Market

### Perch & Walleye

Anticipation of increased prices has become reality for both Perch and Walleye. At the moment, market prices are elevated and supply is fully expected to be tight. This situation is primarily due to the new season slow start, which is a result of the lingering winter weather in the Great Lakes region.

### Whitefish

Market prices for whitefish are also experiencing increases due to dwindling supply. But, increased competition from emerging markets is also a contributing factor. Expect supply to remain tight and prices to stay high for the short term.

## Specialty

### Frog Legs

Prices are experiencing some elevation as existing inventories are dwindling and new season arrivals are not expected until Sept/Oct.

### Gator

Wild gator prices remain elevated while supply continues to be adequate for current demand. Farmed supply continues to be tight and as a result, prices are expected to stay high until the next harvest in Sept.

