



Seafood Insider

Shell Fish Market

Shrimp

White shrimp prices continue to experience slight softening as supply rebounds from the devastation of EMS. Conversely black tiger shrimp prices continue to rise due to supply challenges.

Gulf and Latin American Shrimp

Latin American White: Both market prices and supply continues to be stable.

White and brown shrimp: Supplies are reported as tight and as a result, prices are now increasing.

Peeled white shrimp (PUD): The season is closed and the market prices are higher. Smaller peeled shrimp continue to experience increased demand; this will likely keep prices higher through the summer months.

Rock shrimp: Current supply and prices are steady. Future expectation anticipates some supply scarcity in the fall.

Domestic P&D: Prices are expected to stay elevated on gulf whites and browns due to limited available inventories.

Crab

Snow Crab: As of late, Canadian snow crab prices are reported as stable. Supply of smaller crab sizes, 4's & 5-8's is noted as steady, whereas supply of larger crab size 8-ups is reported as low.

King Crab:

Based on current demand, both supply and prices are anticipated to be steady.

Lobster

Warm Water: Both supply and prices are expected to remain constant for Brazil

6 oz. tail sizes. Larger tail sizes (8 oz. and 10-12 oz.) are noted as experiencing shorter supply and higher prices this year.

S. African: Supply is reported as adequate for current demand; however prices are expected to remain high.

Cold Water: N Atlantic: Prices remain high for both Maine and Nova Scotia species due to short landings this past summer/fall. New season is expected to begin in May; expect prices to stay high until at least early summer.

Scallops

Market prices for U.S. and Canada origin sea scallops continue to be at all-time highs due to 2013 quota cuts. Consequently supply remains tight. Current future projects indicate the increased price trend will persist through 2014 as the quota has been set as only comparable to that of 2013.

Peruvian Scallop supply remains reported as stable, however prices have begun to rise due to increasing demand. Future expectation is prices will continue to rise due to the shortfall of Domestic and Canadian supply.

The Chinese Bay Scallop supply and prices remains stable on all sizes.

Fin Fish Market

Atlantic and Pacific Cod

After experiencing a minor increase pre-Chinese New Year, both current and future supply & prices are expected to be stable.

May, 2014

Haddock

The future supply outlook continues to be bleak and as a result, prices will remain high.

Pollock

Both supply and prices are expected to remain stable on Pollock for the foreseeable future.

Grouper

Despite reports of adequate supply, prices remain high. The Mexican season is expected to resume in April with new arrivals anticipated for mid-May. Although there have been no cost indications at this time, it is anticipated that the additional supply should bring some relief to current prices.

Mahi Mahi

As of late, prices have shown some slight increases due to tightening supply. The market is anxiously awaiting supply relief from the new season out of Taiwan in late spring.

Ocean Perch

Price offers on Canadian Ocean Perch continue to increase while supply remains stable. Future prices are expected to stay higher due to record low prices in 2013.

Salmon

Market prices remain higher for frozen fillets and portions whereas supply remains unsettled between Norway and Chile.

Swai (Vietnamese pangasius)

Market supply continues to be steady, however prices are fully expected to increase due to the recent passing of the 2014 Farm Bill that now requires

overseas packers to accommodate for USDA inspections; this is a costly and duplicate effort to the existing FDA inspections.

Tilapia

Although the market supply is stable on 3-5 & 5-7 oz. sizes, current price offers remain at the highest on record. Supply continues to be extremely tight on 7-9 oz. fillet sizes. Future anticipation hints that price relief is not expected until at least late 2014.

Tuna

Market prices and supply are currently reported as stable. However, prices are projected to increase slightly due to the increased demand that the summer grilling months bring.

Zander

Expect costs to nominally increase in the preceding months, supply should remain stable.

Domestic Lake Fish Market

Perch & Walleye

Due to the current low inventory conditions and future expectations, anticipate prices to increase in the coming months. Walleye supply and prices are expected to remain steady at this time; however price softening is projected for later this year due to the increase in quota.

Whitefish

At this time, prices remain firm due to limited supply. New season is slated to start in late spring.

Specialty

Frog Legs

Prices and supply are expected to remain stable.

Gator

Wild gator prices remain elevated while supply continues to be adequate for current demand. Farmed supply continues to be tight and as a result, prices are expected to stay high until the next harvest in Sept.





